

**159(1) / 150 (Order to grant / refuse reduced rate of withholding on Dividend)****Name:** CHARITY RIGHT WELFARE ASSOCIATION PAKISTAN**Address:** 403, 4th Floor, Building # 42-C, DHA, Phase VI  
Bukhari Commercial, Karachi South**Contact No:** 00923458528901**Registration No** 7339726**Tax Year :** 2025**Period :** 01-Jul-2024 - 30-Jun-2025**Medium :** Online**Due Date :** 23-Aug-2024**Valid Upto :** 30-Jun-2025**Document Date** 29-Aug-2024

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 150 of the Income Tax Ordinance 2001 be deducted/collected on account of dividend in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2025 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

**Withholding Tax**

Description	Code		Rate
Dividend u/s 150	64030000	0	0

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

Memorandum &amp; Articles (2).pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

PCP- certificate.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

Income tax return submitted for tax year 2023.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

Registration Certificate-Societies Act.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

List of Trustees and Members of CRPK\_0001 (1).pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

Latest 2(36)(c)-Exemption-June-2024.pdf

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**Rizwan Memon**  
Commissioner  
Inland Revenue, ZONE-II  
CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK  
KARACHI

CC

1	3621447	FAYSAL ISLAMIC SAVINGS GROWTH FUND	TOWER A-8TH FLOOR SAIMA TRAD
2	0815065	FAYSAL BANK LIMITED	TOWER I.I CHUNDRIGAR ROAD
3	0787226	MEEZAN BANK LIMITED.	OFFICE,, MAIN SHAHRA-E- FAISAL,
4	5215303	MEEZAN ROZANA AMDANI FUND	FAYSAL HOUSE, 2 COMMERCIAL
5	8268911	FAYSAL ISLAMIC CASH FUND	STREET, Karachi South Saddar Town
6	9810183	PAK-QATAR ISLAMIC CASH FUND	Meezan House. C-25 SITE Estate
7	3418785	MEEZAN SOVEREIGN FUND (MSF)	Avenue, SITE, Karachi, Karachi West
8	1774349	FAYSAL ASSET MANAGEMENT LIMITED	Town

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